

PRESS RELEASE 13/10/2017

"The financial sector is tired of time-consuming system projects"

Première for Crosskey's capital market system

- Time-consuming integrations and system changes drain the financial industry of energy, while customers' trust is sorely tested. This is according to Johan Dahlström at Crosskey, when Ålandsbanken, as the first bank in Sweden, switched to Crosskey's new capital markets system.

In an industry characterized by time-consuming and resource-intensive IT projects, the launch of Crosskey's modular capital market system is a turning point.

"Many in the financial industry are stuck with several outdated systems that form an expensive and resource-intensive puzzle. We feel that our offer of a single capital market system as Software-As-A-Service is a cost-effective and flexible alternative to extended integration projects", says Johan Dahlström, Head of Capital Markets at Crosskey.

He points out that everyone in an organization is affected by complicated IT projects that drain the employees' energy.

"Nobody can concentrate on the job of developing the core business when they are distracted by various IT issues. The signals I get from the market are clear: they are tired of these time-consuming system projects."

According to CEO Peter Wiklöf at Ålandsbanken, the transition to Crosskey's capital market system has been time well spent.

"As a pilot customer, we understood that the project would require time and commitment from our side. At the same time, we were given the opportunity to participate and create something completely new and we are now live with the system for our Swedish operations" says Wiklöf.

He explains that Ålandsbanken wanted powerful, simple and group-wide solutions at the lowest cost possible.

"We want to provide an extraordinary service for our customers. With the new capital market system, we can focus on the individual customer, while Crosskey delivers a high-quality service.

Crosskey's capital market system in brief:

- A toolbox for Capital Markets consisting of modules in an integrated platform.
- Full support for fund and asset management and custody management.
- Solution for trading and order execution.
- Integrated with MS Dynamic CRM for easy management and overall view of the customer's business.

More Information is available from:

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